

DRYMEN CHURCH OF SCOTLAND

[Charity no – SC004824]

FINANCIAL STATEMENTS

For the year ended 31 December 2019

Approved by the Trustees

3 March 2020

**Drymen Church of Scotland
Congregational number 231404**

Reference and Administrative Information

Charity Name: Drymen Church of Scotland
Main Street
Drymen
G63 0BQ

Charity Registration Number: SC004824

Congregation Reference No: 231404

Contact Address: Kenneth Alexander
18 Branziert Road North
KILLEARN
G63 9RF

Trustees

Members of the Congregational Board [(ks) denotes member of the Kirk Session]

Kenneth Alexander

Allan Armstrong (ks)

Beth Braid

Wallace Cuthbertson (ks)

Isobel Fowler [retired 28th January 2020]

William Fowler [retired 28th January 2020]

David Hale

Margaret Hale

Walter Hemfrey (ks)

Carol Hemfrey (ks)

Rev Alexander Macpherson [Moderator]

Charles Munro (ks)

Elsbeth O'Brien

John Reid (ks)

Andrew Robertson

John Welsh [Clerk]

Roy Whitson

Members of the Kirk Session not on the Congregational Board

David Armstrong

June Bain

Jennifer Bowman

Alison Brown

Marie Elder

Douglas Fleming

Rebecca Fleming

Stuart Kennedy [appointed 17th February 2019]

Edith McKirdy

Ann Munro

Catriona Munro [appointed 17th February 2019]

Jenny O'Keefe

Wendy Robb

Archie Ronald

Sally Smeed [appointed 17th February 2019]

Anthony Weld Forester

Reference and Administrative Information (continued)

Principal Office-bearers

Minister: Rev Alexander Macpherson
Session Clerk: Edith McKirdy
Clerk to the Board: John Welsh
Church Treasurer: Kenneth Alexander

Independent examiners

Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE

Bankers

The Royal Bank of Scotland plc
24 Douglas Street
Milngavie
G62 6PB

Solicitors

Holmes McKillop
109 Douglas Street
Glasgow G2 4HB

No Church operates well without the hard work of many people. These are the many teams who work to make Drymen Church of Scotland a welcoming and growing church.



Partners for Missions

Trustees' Annual Report

Year ended 31 December 2019

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Model Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregational Board is chaired by the minister and met with the members of the Session six times in the year. The Kirk Session which met nine times in the year is responsible for spiritual affairs within the Church.

Training of Trustees

Each year the members of the Kirk Session attend an Away-day in which one topic of importance for the Church's strategic vision is considered. Suitable speakers are usually invited to address the Elders. The most recent training in February 2019 was on the topic of *Discipleship*.

The Session Clerk, Treasurer and Fabric Convenor take every opportunity to attend the seminars and training sessions arranged by the Church of Scotland HQ and other Trustees attend relevant training sessions from time to time. All members of the Kirk Session have attended a seminar on 'Safeguarding' to be made aware of the wider issues now included under the PVG scheme. The Church also benefits from the fact that many of the Trustees are Directors or Trustees of other charities and thus are able to bring suitable experience to the work of the Church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. Drymen is an Emerging Church and the style of worship is informal, endeavouring to blend the traditional with the new. There has been a continuous tradition of Christian Worship on the site for many hundreds of years. The ancient burial stones pre-date the present Church and bear witness to generations of this community long ago. While honouring its heritage, Drymen Church rejoices in a living faith, relevant for today's generation.

Achievements and Performance

With the flexibility that the 'New Church' offers and the younger elders with families, fresh views and initiatives to the worship and work of the church continue to be introduced. The children's group *Kids for Christ [K4C]*– continues to meet at the same time as the morning service and there is a *crèche* available for the babies and toddlers. Older children and teenagers, *the Upstairs Group*, meet weekly. They also attend Scripture Union weekend camps each year. During the week the premises are used for *Community use* with

the Guides, Brownies, Rainbows and Country Dancing continuing to be regular users. It has also hosted conferences, new book promotions, film evenings and concerts as well as weddings and funerals.

Trustees' Annual Report (continued) Year ended 31 December 2019

Morning Worship is held at 11.30am every Sunday and several *Prayer groups* meet before and after the service and also on most Sunday evenings.

Communion services are held on the first Sunday of every month.

Church family lunches are held periodically throughout the year and gifts are donated to missionary partners
Songs of Praise evening services are held at 7pm from time to time when interesting visiting speakers are available.

Community events prove to be very popular. In particular the **Holiday Club** reaches out to 'unchurched' young families.



Holiday at Home is held annually and provides a time of activities, crafts, fun, food and fellowship for our pensioners in the community. **Tea and Tunes** provides fellowship and support for elderly folk and their carers.

Once again a **Christingle** service was held on Christmas Eve as well as the traditional *Watchnight* service.



Christingle



Drop-in coffee



Film nights

Route 66 [6 fellowship groups with 50 members] continue to meet every week throughout the year. In addition occasional courses in *Christianity Explored* and *Alpha* are held from time to time.

The Youth Café –a joint initiative between the Community and the Church –meets on Friday evenings, during school terms, in the Village Hall.

Drop-in Coffee morning – for Senior Citizens each Friday and *Singles lunches*, twice a year, are both held in the Winnock Hotel

Film nights and Concerts are held regularly throughout the year and raise funds for local charities and our missionary partners.

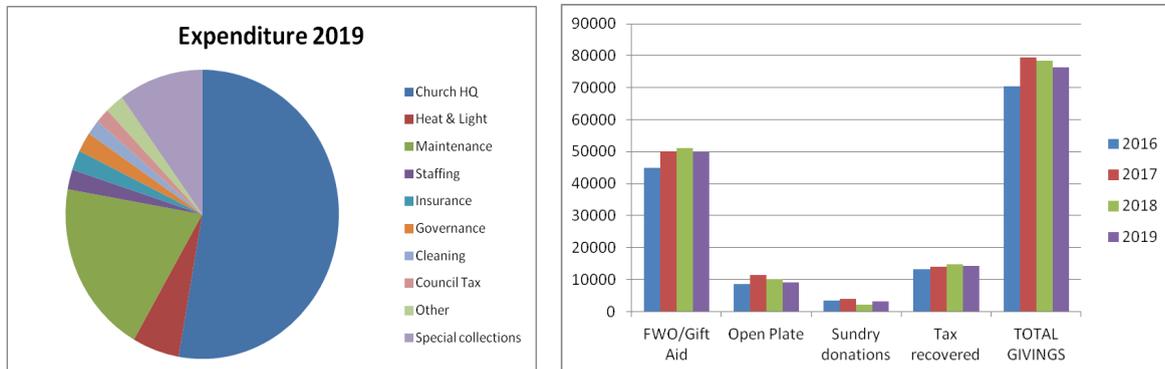
Special Events were provided by our partnership with Tearfund which staged a successful concert *Celtic Worship*. A further concert in aid of Trossachs Search and Rescue featured the local Trossachs Community Choirs. Church Lunches continue to be popular. In May one was held for Christian Aid and in November for MAF.

Trustees' Annual Report (continued)

Year ended 31 December 2019

Financial Review

Financial Statements are presented in the 'Receipts and Payments' format. During the year, income, including Special Collections for other charities of £8,554 [2018 -£8,129] totalled £ 89,389 [2018 - £90,030]. In the General Funds the donation income from Gift –Aid donations, Free Will Offerings and Open Plate [inclusive of Tax recovered] was £76,705 [2018 - £78,515]; the shortfall including restricted funds, and revaluation of investments was £2,157 [2018- surplus of £15,695], of which the accumulated surplus in the General and Designated Reserves was £132,794 [2018- £134,530].



Investment powers, policy and performance

The Trustees recognise their responsibilities for the funds of the congregation. At the present time all investments are held by the Church of Scotland Investors Trust. In deference to the wishes of the General Assembly no investment is made in companies substantially involved in the tobacco, alcohol, gambling or armaments industries. The Investors Trust is exempt from UK Income and Capital Gains Taxes and all distributions are paid gross.

Stewardship

Since clearing the debt on the £1 million project to build the 'New Church' the congregation continues to raise funding sufficient to cover its own needs and its obligations to the Mission and Ministries Fund of the Church of Scotland. It is also committed to raising funds for other charities –local and those with which we have some other relationship. By developing partnerships with MAF, other aid agencies and food banks, the congregation is now more aware of the needs of others, supporting them by donations of cash and 'in kind'. Each year the sums raised have increased and in 2019 this was over £8K, equivalent to over 10% of General Fund donations.

Reserves Policy

At the year end the Church held unrestricted funds of £132,794 of which £49,232 is designated for fabric repairs and maintenance. The Church needs an appropriate level for a contingency [agreed at £60K] to adequately maintain the original 1771 building and keep the level of accommodation 'fit for purpose'. The remaining balance of £83K is in line with the Trustees' policy to hold reserves of between 6 and 12 months expenditure, in addition to the designated fund.

The Church also held £1,217 of restricted funds which have been provided for the purposes specified in Note 2.

Trustees' Annual Report (continued)

Year ended 31 December 2019

Risk Management

The 'New Church' - new-build Annex and refurbished Church, which opened on 17th April 2011 complies with current Health and Safety legislation. The Health and Safety Policy Statement was initially approved at the Trustees meeting on 25 January 2012 and reviewed annually, most recently on 28 January 2019 . The greatest financial risk from earlier years was removed when the outstanding loans plus interest were paid in full and final settlement. Current risks reviewed in the year include issues related to Data protection and Safeguarding. Moving forward a risk management group has been set up and a comprehensive Risk Register has been prepared.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The Trustees are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Edith McKirdy

Session Clerk

3rd March 2020

Trustees' Annual Report (continued)

Year ended 31 December 2019

Independent Examiner's Report to the Trustees of Drymen Church of Scotland

I report on the accounts of the charity for the year ended 31 December 2019 which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

3rd March 2020

Craig Clinton CA
Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling FK8 1NE

Drymen Church of Scotland
Receipts and Payments Account
Year ended 31 December 2019

		Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Total 2018 £
<u>Receipts</u>	Note				
Donations	3	76,726	330	77,056	78,750
Legacies		500	-	500	-
Activities for Generating Funds		-	-	-	-
Bank & Deposit interest		1,244	-	1,244	583
Investment income		106	-	106	106
		<hr/> 78,576	<hr/> 330	<hr/> 78,906	<hr/> 79,439
Rental of premises		1,698		1,698	710
Sale of assets		-	-	-	
Revaluation of investments		412	-	412	-
Grants		-	-	-	-
Receipts from General Trustees		-	-	-	-
Other Receipts		148	-	148	1,752
		<hr/> 80,834	<hr/> 330	<hr/> 81,164	<hr/> 81,901
<u>Payments</u>	4				
Costs of generating funds		120	-	120	147
Charitable activities		80,898	864	81,762	64,619
Governance costs		1,440	-	1,440	1,440
		<hr/> 82,458	<hr/> 864	<hr/> 83,322	<hr/> 66,206
Shortfall of Receipts over Payments for the year before transfers		(1,623)	(534)	(2,157)	15,695
		<hr/> (1,623)	<hr/> (534)	<hr/> (2,157)	<hr/> 15,695
Excess of Receipts over Payments for the year				<hr/> (2,157)	<hr/> 15,695

Drymen Church of Scotland

Statement of Balances

At 31 December 2019

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
<u>Bank & Deposit Balances</u>					
Bank & deposit balances brought forward		131,342	1,751	133,093	117,398
<u>Movement in year:</u>					
Excess of Receipts over Payments for the year [excl revaluation of investments]		(2,035)	(534)	(2,569)	15,695
Bank & deposit balances carried forward		<u>129,307</u>	<u>1,217</u>	<u>130,524</u>	<u>133,093</u>
<u>Investments at market value</u>					
(cost £ 2,250)		<u>3,487</u>	-	<u>3,487</u>	<u>3,075</u>
<u>Assets</u>					
Gift Aid Receivable		3,040	-	3,040	3,572
Customer Invoices		<u>525</u>	-	<u>525</u>	<u>477</u>
		<u>3,565</u>	-	<u>3,565</u>	<u>4,049</u>
<u>Liabilities</u>					
Independent Examiner's fee		1,440	-	1,440	1,440
Cleaning costs		<u>110</u>	-	<u>110</u>	<u>135</u>
		<u>1,550</u>	-	<u>1,550</u>	<u>1,575</u>

The accounts were approved by the Kirk Session and Financial Board on 3rd March 2020

For and on behalf of the Kirk Session and Financial Board

Minister

Treasurer

The notes on pages 11 to 13 form an integral part of these financial statements

Drymen Church of Scotland

Notes to the Accounts

Trustee Remuneration and Related Party Transactions

1

No trustee received any remuneration or reimbursement of expenses during the year.
No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Movements in Funds

2

	1 January 2019 £	Receipts £	Payments £	Adjustments £
Unrestricted funds				
Designated Fabric Fund	60,000	232		(11,000)
General Fund	74,417	80,603	82,458	11,000
	<u>134,417</u>	<u>80,835</u>	<u>82,458</u>	<u>-</u>
Restricted funds				
Flower Fund	235	80	56	-
Welfare Fund	232	100	-	-
Youthworker Fund	1,284	150	808	-
	<u>1,751</u>	<u>330</u>	<u>864</u>	<u>-</u>
Total funds	<u>136,168</u>	<u>81,165</u>	<u>83,322</u>	

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property

Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship, funerals and flower fest

Welfare Fund: This fund is used for pastoral care and support training.

Youth Work Fund: This is a fund to be used to support the youth work.

Drymen Church of Scotland
Notes to the Accounts [continued]

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Total 2018 £
3. Analysis of Donations				
WFO Scheme (non Gift Aid)	2,718	-	2,718	2,350
Gift Aid Donations	47,045	-	47,045	48,858
Tax Recovered on Gift Aid Donations	14,287	-	14,287	14,905
Ordinary Offerings (Open Plate)	9,028	-	9,028	10,255
Other Offerings, Donations etc	3,648	330	3,978	2,382
	<u>76,726</u>	<u>330</u>	<u>77,056</u>	<u>78,750</u>
Analysis of Payments				
4				
Costs of generating funds				
Investment Managers' fees	-	-	-	-
Offering envelopes	120	-	120	147
	<u>120</u>	<u>-</u>	<u>120</u>	<u>147</u>
Charitable activities				
Ministries & Mission allocation	46,570	-	46,570	43,541
Presbytery dues	726	-	726	751
Voluntary Additional Stipend	-	-	-	-
Minister's expenses	1,921	-	1,921	1,872
Ministerial Assistance	-	-	-	-
Pulpit supply	50	-	50	-
Other staffing costs	-	-	-	-
Fabric repairs & maintenance	18,800	-	18,800	6,844
Council Tax	1,417	-	1,417	1,367
Heat and light	5,272	-	5,272	4,918
Insurance	2,352	-	2,352	2,074
Other building costs	-	-	-	-
Church office expenses	767	-	767	767
Organ & music	-	-	-	168
Printing, stationery and postage	486	-	486	313
Other expenses	2,537	864	3,401	2,004
	<u>80,898</u>	<u>864</u>	<u>81,762</u>	<u>64,619</u>
Governance costs				
Independent examiner's fees	1,440	-	1,440	1,440
Other payments				
Purchase of assets	-	-	-	-
Purchase of investments	-	-	-	-
	<u>82,458</u>	<u>864</u>	<u>83,322</u>	<u>66,206</u>

Drymen Church of Scotland

Notes to the Accounts [continued]

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £27,585 and the maximum stipend (in the fifth and subsequent years) £33,899.

6. Collections for Third Parties

Collections for Third Parties

	2019	2018
	£	£
CHAS	-	205
Christian Aid	1,182	1,813
Erskine	343	515
Glasgow City Mission	852	835
Leprosy Mission	227	-
MAF	837	1,689
Project trust	-	289
Start Up Stirling	1,638	1,873
Stirling Street Pastors	1,270	468
Tear Fund	<u>2,205</u>	<u>442</u>
Totals	<u>8,554</u>	<u>8,129</u>

In addition to monetary gifts, donations in kind are made to other charities.



Shoe Box Appeal



Postage stamp collection



Stirling Food Bank

