

**DRYMEN CHURCH OF SCOTLAND**

**[Charity no – SCO 04824]**

**FINANCIAL STATEMENTS**

**For the year ended 31 December 2016**

**Approved by the Trustees**

**7 March 2017**

**Drymen Church of Scotland  
Congregational number 231404**

## Trustees' Annual Report Year ended 31 December 2016

The trustees present the annual report and financial statements for the Drymen Church of Scotland for the year ended 31 December 2016. The Financial Statements have been prepared in accordance with the accounting policies set out in a note to the accounts and comply with the General Assembly Regulations for Congregational Finance, and the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

### Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. Drymen is an Emerging Church and the style of worship is informal, endeavouring to blend the traditional with the new. There has been a continuous tradition of Christian Worship on the site for many hundreds of years. The ancient burial stones pre-date the present Church and bear witness to generations of this community long ago. While honouring its heritage, Drymen Church rejoices in a living faith, relevant for today's generation.

### Achievements and Performance

With the flexibility that the 'New Church' offers and the younger elders with families, fresh views and initiatives to the worship and work of the church have been introduced. The children's group *Kids for Christ [K4C]*– continues to meet at the same time as the morning service and there is a *crèche* available for the babies and toddlers. Older children and teenagers meet weekly in the Upstairs Room. During the week the premises continue to be used for *Community use* with the Guides, Cubs, and Country Dancing continue to be regular users. It has also hosted conferences, new book promotions, film evenings and concerts as well as weddings and funerals. Last year a *Local Church Review* was conducted by Stirling Presbytery and a very favourable report was received by the Moderator.

*Morning Worship* is held at 11.30am every Sunday and a *Prayer groups* meet before and after the service and also on most Sunday evenings.

*Communion* services continue to be held on the first Sunday of every month.

*Church family lunches* are held periodically throughout the year and gifts are donated to missionary partners

*Evening services* are held at 7pm from time to time when interesting visiting speakers are available.

*Events for families* started in 2012 have continued and this is seen as an important growth area. In particular *Messy Church* and *Holiday Club* reach out to 'unchurched' young families.

Three initiatives reaching out to the community proved to be very popular.

- *Men in the kitchen* provided a cook course and fellowship to men in the community, particularly those on their own.
- *Holiday at Home* provides a time of activities, crafts, fun, food and fellowship for our pensioners
- *Imagine* is held fortnightly and invites folks to tap into their creative side. Poetry, art, sewing, stone engraving, wood carving, music and movement are all included plus coffee and cake.

Once again a *Christingle* service was held on Christmas Eve as well as the traditional *Watchnight* service.

*Route 66* [6 fellowship groups with 50 members] continue to meet every week throughout the year. In addition occasional courses in *Christianity Explored* and *Alpha* are held from time to time.

*The Youth Café* –a joint initiative between the Community and the Church –meets every Friday evening in the Village Hall.

*Drop-in Coffee morning* – for Senior Citizens each Friday and *Singles lunches*, both held in the Winnock Hotel

*Film nights and Concerts* are held regularly throughout the year and raise funds for local charities and our missionary partners.

**Special Events** were provided by our partnership with MAF [Mission Aviation Fellowship]. This included a community event *Just Plane Fun*, with one of the MAF planes in the village square and a Quiz for all ages, in addition to the special MAF day of prayer. Other events included a concert by *Origins Scotland* a Prayer Breakfast as part of the UK National Prayer week-end and the Big Brekkie for Christain Aid.

## Trustees' Annual Report (cont) Year ended 31 December 2016

### Financial Review

During the year, income, including Special Collections for other charities of £5,470 [2015 -£9,002] totalled £79,990[2015 - £159,965]. In the General Funds the income from Gift –Aid donations, Free Will Offerings and Open Plate [inclusive of Tax recovered] was £71,615 [2014 £71,072]; the deficit including restricted funds, and revaluation of investments was £39,039 [2015-surplus £58,983], of which the accumulated surplus in the General and Designated Reserves was £97,907 [2015- £111,140].

### Investment powers, policy and performance

The Trustees recognise their responsibilities for the funds of the congregation. At the present time all investments are held by the Church of Scotland Investors Trust. In deference to the wishes of the General Assembly no investment is made in companies substantially involved in the tobacco, alcohol, gambling or armaments industries. The Investors Trust is exempt from UK Income and Capital Gains Taxes and all distributions are paid gross.

### Stewardship

Since clearing the debt on the £1 million project to build the 'New Church' the congregation continues to raise funding sufficient to cover its own needs and its obligations to the Mission and Ministries Fund of the Church of Scotland. It is also committed to raising funds for other charities –local and those with which we have some other relationship. By developing partnerships with MAF, other aid agencies and food banks, the congregation is now more aware of the needs of others, supporting them by donations of cash and 'in kind'.

### Reserves Policy

The Church held £895,973K of restricted funds which have been provided for the purposes specified in Note 13. This includes tangible assets, the final cost of the Time To Build Capital Project being £1,023K. At the year end the Church also held unrestricted funds of £97,907K of which £37,150K are designated for fabric repairs and maintenance. The Church needs an appropriate level for a contingency to adequately maintain the original 1771 building.

### Risk Management

The 'New Church' - new-build Annex and refurbished Church, which opened on 17<sup>th</sup> April 2011 complies with all of the current Health and Safety legislation. The Health and Safety Policy Statement was initially approved at the Trustees meeting on 25 January 2012 and reviewed annually, most recently on 24 January 2017. The greatest financial risk from earlier years has now been removed since the outstanding loans plus interest have been paid in full and final settlement. Current risks being managed include issues related to Data protection and Safeguarding.

### Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution.

### Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The *Kirk Session* members are the elders of the church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The *Congregational Board* is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. They are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

## Trustees' Annual Report (cont) Year ended 31 December 2016

### Organisational Structure

The Congregational Board is chaired by the minister and met with the members of the Session nine times in the year. The Kirk Session which met six times in the year is responsible for spiritual affairs within the Church.

### Training of Trustees

Each year the members of the Kirk Session attend an Away-day in which one topic of importance for the Church's strategic vision is considered. Suitable speakers are usually invited to address the Elders. The most recent training was led by Rev Kenneth Borthwick from Holy Trinity Church, Westerhailes looking at the work of the Holy Spirit in the life of our Church. The Session Clerk, Treasurer and Fabric Convenor take every opportunity to attend the seminars and training sessions arranged by the Church of Scotland HQ and other Trustees attend relevant training sessions from time to time. Most members of the Kirk Session attended a seminar on 'Safeguarding' to be made aware of the wider issues now included under the PVG scheme. The Church also benefits from the fact that many of the Trustees are Directors or Trustees of other charities and thus are able to bring suitable experience to the work of the Church.

### Building Title

The negotiations with Stirling Council as owners of Drymen Churchyard concluded in 2010 and the title to the ground required for construction of the Annex, together with all necessary rights of access, has been taken in name of The Church of Scotland General Trustees incorporated by The Church of Scotland (General Trustees) Order Confirmation Act 1921 as the proprietors of the subjects known as Drymen Church. The General Trustees hold the Buildings for the benefit of the Church.

### Reference and Administrative Information

Charity Name: Drymen Church of Scotland  
Main Street  
Drymen  
G63 0BQ

Charity Registration Number: SC004824

Congregation Reference No: 231404

Contact Address: Mrs Isobel Fowler  
Drymen Church of Scotland  
Hillside  
7 Main Street  
Drymen  
G63 0BP

### Trustees

#### Members of the Congregational Board [(ks) denotes member of the Kirk Session]

Allan Armstrong (ks)  
Wallace Cuthbertson (ks)  
Isobel Fowler (ks)  
William Fowler (ks)  
Eric Graham [Clerk ]  
Olive Graham  
David Hale  
Margaret Hale [appointed April 2016]  
Walter Hemfrey (ks)  
Carol Hemfrey (ks)  
Ann Henson (ks)  
Rev Alexander Macpherson [Moderator]  
Cathie Mair

**Trustees' Annual Report (cont)  
Year ended 31 December 2016**

Charles Munro (ks)  
Elspeth O'Brien  
John Reid (ks)  
John Welsh  
Roy Whitson

**Members of the Kirk Session not on the Congregational Board**

David Armstrong  
June Bain  
Jennifer Bowman  
Alison Brown  
Marie Elder  
Douglas Fleming  
Rebecca Fleming  
Stuart Fleming  
Hazel Lorimer [retired 20<sup>th</sup> September 2016]  
Edith McKirdy  
Ann Munro  
Jenny O'Keefe  
Wendy Robb  
Archie Ronald  
Anthony Weld Forester

**Principal Office-bearers**

Minister: Rev Alexander Macpherson  
Session Clerk: Edith McKirdy  
Clerk to the Board: Eric Graham  
Church Treasurer: A Isobel Fowler

**Independent examiners**

Dickson Middleton  
Chartered Accountants  
20 Barnton Street  
Stirling  
FK8 1NE

**Bankers**

The Royal Bank of Scotland plc  
24 Douglas Street  
Milngavie  
G62 6PB

**Solicitors**

Holmes McKillop  
109 Douglas Street  
Glasgow G2 4HB

## **Trustees' Annual Report (cont)** **Year ended 31 December 2016**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Church's constitution. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

**Edith McKirdy**  
**Session Clerk**

**Date : 7 March 2017**

## Trustees' Annual Report (cont) Year ended 31 December 2016

### Drymen Church of Scotland Independent Examiner's Report to the Trustees of Drymen Church of Scotland

I report on the accounts of the charity for the year ended 31<sup>st</sup> December 2016 which are set out on pages 8 to 18.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Craig Clinton CA

Date: 7<sup>th</sup> March 2017

Dickson Middleton

Chartered Accountants

20 Barnton Street

Stirling FK8 1NE

# Drymen Church of Scotland

## Statement of Financial Activities

Year ended 31 December 2016

	Note	General Funds 2016 £	Restricted Funds 2016 £	Total 2016 £	Total 2015 £
<b>Income and Endowments from</b>					
Donations and Legacies	1	71,525	90	71,615	141,381
Charitable activities	2	800	-	800	600
Other trading activities	3	1,324	-	1,324	1,224
Investments	4	781	-	781	258
Other	5	-	-	-	7,500
<b>Total Income</b>		<b>74,430</b>	<b>90</b>	<b>74,520</b>	<b>150,963</b>
<b>Expenditure on:</b>					
Raising funds	6	149	-	149	145
Charitable activities		87,770	25,896	113,666	91,866
<b>Total Expenditure</b>		<b>87,919</b>	<b>25,896</b>	<b>113,815</b>	<b>92,011</b>
<b>Net income/(expenditure) before gains and losses on investments</b>		<b>(13,489)</b>	<b>(25,806)</b>	<b>(39,295)</b>	<b>58,952</b>
Net gains /(losses) on investments		256	-	256	31
<b>Net Income/(expenditure)</b>		<b>(13,233)</b>	<b>(25,806)</b>	<b>(39,039)</b>	<b>58,983</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(13,233)</b>	<b>(25,806)</b>	<b>(39,039)</b>	<b>58,983</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		51,140	921,779	972,919	973,936
<b>Total funds carried forward</b>		<b>37,907</b>	<b>895,973</b>	<b>933,880</b>	<b>1,032,919</b>



# Drymen Church of Scotland

## Balance Sheet

At 31 December 2016

		2016			2015	
		£	£		£	£
		Unrestricted Funds	Restricted Funds	Total Funds		
	<u>Note</u>					
<b>Fixed Assets</b>						
Tangible Fixed assets	<b>9</b>		893,913	893,913		919,765
Investments	<b>10</b>	2,969		2,969		2,712
				896,882		922,477
<b>Current Assets</b>						
Debtors	<b>11</b>	3,737			11,378	
Bank and cash		92,786	2,060		100,659	
		96,523	2,060		112,037	
<b>Liabilities</b>						
Creditors falling due within one year	<b>12</b>	1,585			1,595	
<b>Net Current Assets</b>		94,938	2,060	96,998		110,442
<b>Total Assets less Current Liabilities</b>				993,880		1,032,919
Creditors falling due in more than one year	<b>12</b>	-	-	-		-
<b>Net Assets</b>				993,880		1,032,919
 <b>The funds of the Charity</b>						
Restricted Income funds			895,973	895,973		921,779
Unrestricted Income funds		97,907		97,907		111,140
<b>Total Charity Funds</b>	<b>13</b>			993,880		1,032,919

The accounts were approved by the Trustees on 7 March 2017 and signed on their behalf by:

\_\_\_\_\_

Minister

\_\_\_\_\_

Treasurer

The notes on pages 10 to 18 form an integral part of these financial statements.

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

### ACCOUNTING POLICIES

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the financial statements, are set out below.

#### **Basis of preparation**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16<sup>th</sup> July 2014 and the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

#### **Fund accounting**

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

*Restricted funds* are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Church.

*Unrestricted funds* are expendable at the discretion of the trustees in furtherance of the objects of the Church. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are *designated* as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

#### **Income**

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the Church.

*Investment Income* is included when receivable.

*Legacies* are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable; this will be once Confirmation has been received from the representatives of the Estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and it is virtually certain that the amount of the incoming resources is known.

*Grants* are recognised as incoming resources when the Church is entitled to that income when all conditions of the grant have been met.

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

### ACCOUNTING POLICIES (continued)

#### Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

#### Tangible fixed assets

The Church has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £5,000 having a value to the Church greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Annex	50 years
Fixtures, fittings and equipment	10 years

#### Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

#### Taxation

Drymen Church of Scotland is recognised as a Church for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The Church is not registered for VAT and resources expended therefore include irrecoverable input VAT.

# Drymen Church of Scotland

## Notes forming part of the financial statements for the year ended 31 December 2016

	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total 2016 £	2015 £
<b>1 Donations and Legacies</b>				
Offerings, Donations and Grants	58,253	90	58,343	58,397
Tax recovered on Gift Aid	13,272	-	13,272	12,675
Legacies/Bequests	-	-	-	70,309
	<u>71,525</u>	<u>90</u>	<u>71,615</u>	<u>141,381</u>
<b>2 Income from Charitable Activities</b>				
Weddings and Funerals	<u>800</u>	<u>-</u>	<u>800</u>	<u>600</u>
<b>3 Income from Trading Activities</b>				
Rent received	<u>1,324</u>	<u>-</u>	<u>1,324</u>	<u>1,224</u>
<b>4 Investment income</b>				
Dividends received	105	-	105	109
Deposit interest	676	-	676	149
	<u>781</u>	<u>-</u>	<u>781</u>	<u>258</u>
<b>5 Other income</b>				
Communion Silver	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,500</u>

# Drymen Church of Scotland

## Notes forming part of the financial statements for the year ended 31 December 2016

	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total 2016 £	2015 £
<b>6 Analysis of Resources Expended</b>				
<b>Costs of Generating Funds</b>	149		149	145
<b>Charitable Activities</b>				
Ministries and Mission Allocation	39,569		39,569	40,449
Presbytery Dues	811		811	930
Minister's Expenses	1,756		1,756	1,839
Minsterial Assistance	-		-	-
Pulpit Supply	75		75	40
Other salary costs	25		25	-
Fabric Repairs & Maintenance	9,004		9,004	7,516
Council Tax	1,161		1,161	1,157
Other Buildings Costs	7,761		7,761	8,120
Church Office Expenses	776		776	965
Organ & Music	162		162	258
Financing Costs	-		-	
Depreciation		25,852	25,852	25,852
Other expenses	3,820	44	3,864	4,740
	64,920	25,896	90,816	91,866
Fabric costs from designated funds	22,850		22,850	-
<b>Total</b>	87,919	25,896	113,815	92,011

The Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**Notes forming part of the financial statements  
for the year ended 31 December 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>7 Staff costs and numbers</b>		
Salaries and wages	100	40
Social security costs	-	-
Total	100	40

The number of employees during the year, calculated on the basis of a head count, was as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Ministerial support[incl pulpit supply]	1	1
Music Staff	1	
	2	1

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund.

Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review minimum stipend was £26,380 and maximum stipend (in the fifth and subsequent years) £32,419.

**8 Trustee Remuneration and Related Party Transactions**

No Trustee received any remuneration or reimbursement of expenses during the year.

There were no related party transactions.

During the year a total of £19,573 was donated to the congregation by trustees

The church provides the Minister with a car to assist with his duties in a rural parish, the cost of which is as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Car Lease	1,506	1,506
	1,506	1,506
In addition to this the congregation paid the following on behalf of the Minister:		
Council Tax	1,161	1,157
Manse Utilities	1,411	1,877
Maintenance	1,490	820
	4,062	3,854

# Drymen Church of Scotland

Notes forming part of the financial statements  
For the year ended 31 December 2016

## 9 Tangible Fixed Assets

	Annex £	Fixtures fittings & equipment £	Total £
<b>Cost</b>			
At 1 January 2016 and At 31 December 2016	<u>955,812</u>	<u>67,361</u>	<u>1,023,173</u>
<b>Accumulated Depreciation</b>			
At 1 January 2016	76,464	26,944	103,408
Charge for the year	<u>19,116</u>	<u>6,736</u>	<u>25,852</u>
At 31 December 2016	95,580	33,680	129,260
<b>Net Book Value</b>			
At 31 December 2016	<u>860,232</u>	<u>33,681</u>	<u>893,913</u>
At 31 December 2015	<u>879,348</u>	<u>40,417</u>	<u>919,765</u>

## 10 Investments

	2016 £	2015 £
Opening Market Value at 31 December 2015	2,713	3,182
Additions in the year	-	-
Disposals in the year	-	500
Gain/(Loss) on investments	<u>256</u>	<u>31</u>
Closing Market value at 31 December 2016	<u>2,969</u>	<u>2,713</u>
Investments at cost	<u>2,250</u>	<u>2,250</u>

The following investments are held as at 31 December 2016:

	Cost	MV
Church of Scotland Investors Trust –Growth Fund 625 units	£2,250	£2,969

# Drymen Church of Scotland

## Notes forming part of the financial statements for the year ended 31 December 2016

### 11 Debtors

	2016	2015
	£	£
Gift Aid Tax Refunds Due	£ 3,165	3,242
Other debtors	£ 572	8136
	<u>3,737</u>	<u>11,378</u>

### 12 Creditors

	2016	2015
	£	£
Accruals	£ 1,585	1,595

### 13 Analysis of Net Assets Among Funds

	General	Restricted	Total
	£		£
Fixed Assets	-	893,913	893,913
Investments	2,969	-	2,969
Current Assets	96,523	2,060	98,583
Less: Current Liabilities	<u>(1,585)</u>	<u>-</u>	<u>(1,585)</u>
	97,907	895,973	993,880
Less: liabilities due outwith one year	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net assets at 31 Dec 2016</b>	<u><u>97,907</u></u>	<u><u>895,973</u></u>	<u><u>993,880</u></u>

### 14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution from volunteers who give their time and talents willingly to benefit the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for their commitment.



# Drymen Church of Scotland

## Notes forming part of financial statements for the year ended 31 December 2016

### 15 Movements in Funds

	At 1 January 2016 £	Incoming Resources £	Outgoing Resources £	At 31 Dec 2016 £
<b>Restricted funds</b>				
Flower Fund	53	90	44	99
Time To Build	919,765	-	25,852	893,913
Youthwork Fund	1,729	-	-	1,729
Welfare Fund	232	-	-	232
	<u>921,779</u>	<u>90</u>	<u>25,896</u>	<u>895,973</u>
<b>Unrestricted funds</b>				
General Fund	51,140	74,686	65,069	60,757
Designated Fabric Fund	60,000	-	22,850	37,150
	<u>111,140</u>	<u>74,686</u>	<u>87,919</u>	<u>97,907</u>
				-
<b>Total funds</b>	<u><u>1,032,919</u></u>	<u><u>74,776</u></u>	<u><u>113,815</u></u>	<u><u>993,880</u></u>

#### Purposes of Restricted & Designated Funds

Flower Fund: This is a fund to provide flowers for display during services of worship, funerals and flower festivals.

Time To Build: This is a fund for the annex building and church refurbishment project.

Youthwork Fund: This is a fund to be used for youth work

Welfare Fund: This fund is to be used to provide funds for pastoral care and support training.

Designated Fabric Fund: Designated funds will be used over the next few years for major maintenance to the buildings.

## Drymen Church of Scotland

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

<b>16 Collections for Third Parties</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Christian Aid	1,286	3,708
Tear Fund	305	779
Erskine	569	477
Glasgow City Mission	786	
Start Up Stirling	1,452	1,546
SOHIP	-	1,603
Mission Aviation Fellowship	900	710
Blythswood Care	-	179
CHAS	<u>172</u>	<u>-</u>
Totals	<u>5,470</u>	<u>9,002</u>