

DRYMEN CHURCH OF SCOTLAND

[Charity no – SCO 04824]

FINANCIAL STATEMENTS

For the year ended 31 December 2017

Approved by the Trustees

6 March 2018

**Drymen Church of Scotland
Congregational number 231404**

Reference and Administrative Information

Charity Name: Drymen Church of Scotland
Main Street
Drymen
G63 0BQ

Charity Registration Number: SC004824

Congregation Reference No: 231404

Contact Address: Mrs Isobel Fowler
7 Main Street
Drymen
G63 0BP

Trustees

Members of the Congregational Board [(ks) denotes member of the Kirk Session]

Kenneth Alexander [nominated November 2017]

Allan Armstrong (ks)

Beth Braid [nominated November 2017]

Wallace Cuthbertson (ks)

Isobel Fowler (ks)

William Fowler (ks)

Eric Graham [retired June 2017]

Olive Graham [retired June 2017]

David Hale

Margaret Hale

Walter Hemfrey (ks)

Carol Hemfrey (ks)

Ann Henson (ks)

Rev Alexander Macpherson [Moderator]

Cathie Mair

Charles Munro (ks)

Elsbeth O'Brien

John Reid (ks)

Andrew Robertson [nominated November 2017]

John Welsh [Clerk]

Roy Whitson

Members of the Kirk Session not on the Congregational Board

David Armstrong

June Bain

Jennifer Bowman

Alison Brown

Marie Elder

Douglas Fleming

Rebecca Fleming

Stuart Fleming [retired September 2017]

Edith McKirdy

Ann Munro

Jenny O'Keefe

Wendy Robb

Archie Ronald

Anthony Weld Forester

Reference and Administrative Information (continued)

Principal Office-bearers

Minister: Rev Alexander Macpherson
Session Clerk: Edith McKirdy
Clerk to the Board: John Welsh
Church Treasurer: A Isobel Fowler

Independent examiners

Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE

Bankers

The Royal Bank of Scotland plc
24 Douglas Street
Milngavie
G62 6PB

Solicitors

Holmes McKillop
109 Douglas Street
Glasgow G2 4HB

No Church operates well without the hard work of many people. These are the many teams who work to make Drymen Church of Scotland a welcoming and growing church.



Trustees' Annual Report

Year ended 31 December 2017

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Model Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregational Board is chaired by the minister and met with the members of the Session six times in the year. The Kirk Session which met eight times in the year is responsible for spiritual affairs within the Church.

Training of Trustees

Each year the members of the Kirk Session attend an Away-day in which one topic of importance for the Church's strategic vision is considered. Suitable speakers are usually invited to address the Elders. The most recent training was led by Mr Robbie Morrison, Church of Scotland Mission Development Worker who led the Elders in a session of teaching and training on 'Healing Ministry'. The Session Clerk, Treasurer and Fabric Convenor take every opportunity to attend the seminars and training sessions arranged by the Church of Scotland HQ and other Trustees attend relevant training sessions from time to time. Most members of the Kirk Session attended a seminar on 'Safeguarding' to be made aware of the wider issues now included under the PVG scheme. The Church also benefits from the fact that many of the Trustees are Directors or Trustees of other charities and thus are able to bring suitable experience to the work of the Church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. Drymen is an Emerging Church and the style of worship is informal, endeavouring to blend the traditional with the new. There has been a continuous tradition of Christian Worship on the site for many hundreds of years. The ancient burial stones pre-date the present Church and bear witness to generations of this community long ago. While honouring its heritage, Drymen Church rejoices in a living faith, relevant for today's generation.

Achievements and Performance

With the flexibility that the 'New Church' offers and the younger elders with families, fresh views and initiatives to the worship and work of the church have been introduced in recent years. The children's group *Kids for Christ [K4C]*– continues to meet at the same time as the morning service and there is a *crèche* available for the babies and toddlers. Older children and teenagers meet weekly in the Upstairs Room. During the week the premises continue to be used for *Community use* with the Guides, Cubs, and Country Dancing continue to be regular users. It has also hosted conferences, new book promotions, film evenings and concerts as well as weddings and funerals.

Trustees' Annual Report (continued) Year ended 31 December 2017

Morning Worship is held at 11.30am every Sunday and *Prayer groups* meet before and after the service and also on most Sunday evenings.

Communion services continue to be held on the first Sunday of every month.

Church family lunches are held periodically throughout the year and gifts are donated to missionary partners

Evening services are held at 7pm from time to time when interesting visiting speakers are available.

Events for families started in 2012 have continued and this is seen as an important growth area. In particular *Messy Church* and *Holiday Club* reach out to 'un-churched' young families.



Messy Church

Initiatives reaching out to the community proved to be very popular.

- *Holiday at Home* is held annually and provides a time of activities, crafts, fun, food and fellowship for our pensioners.



Holiday @ Home

- *Imagine* is held fortnightly and invites folks to tap into their creative side. Poetry, art, sewing, stone engraving, wood carving, music and movement are all included plus coffee and cake.

Once again a *Christingle* service was held on Christmas Eve as well as the traditional *Watchnight* service.

Route 66 [6 fellowship groups with 50 members] continue to meet every week throughout the year. In addition occasional courses in *Christianity Explored* and *Alpha* are held from time to time.

The Youth Café – a joint initiative between the Community and the Church – meet on Friday evenings, during school terms, in the Village Hall.

Drop-in Coffee morning – for Senior Citizens each Friday and *Singles lunches*, twice a year, both held in the Winnock Hotel

Trustees' Annual Report (continued) Year ended 31 December 2017

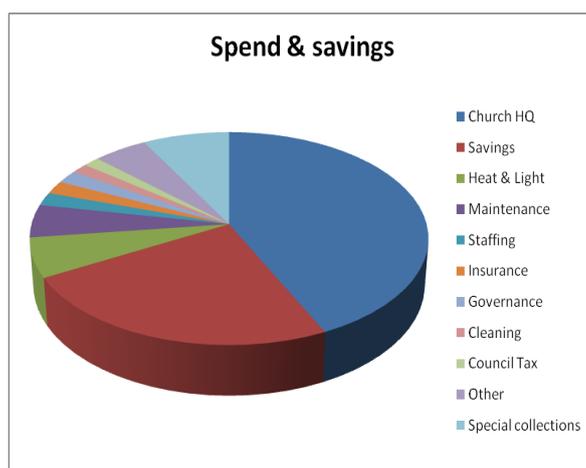
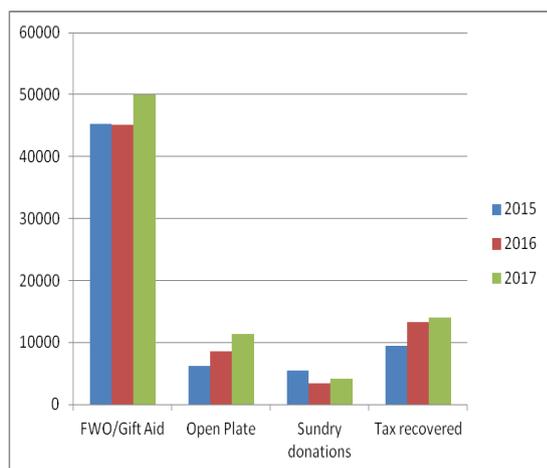
Film nights and Concerts are held regularly throughout the year and raise funds for local charities and our missionary partners.

Special Events were provided by our partnership with MAF [Mission Aviation Fellowship]. Following on the success of the community event *Just Plane Fun in 2016* with one of the MAF planes in the village square, there was another Quiz night for all ages, in addition to the special MAF day of prayer and a Church Family Breakfast jointly for MAF and Christian Aid. In the autumn a Prayer Breakfast was held as part of the UK National Prayer week-end.

Financial Review

It was agreed that future Financial Statements would be presented in the 'Receipts and Payments' format rather than, as previously, as Accrued accounts. This has meant that the comparative figures for 2016 have had to be re-stated.

During the year, income, including Special Collections for other charities of £7,593 [2016 -£5,470] totalled £ 92,658 [2016 - £87,571]. In the General Funds the income from Gift –Aid donations, Free Will Offerings and Open Plate [inclusive of Tax recovered] was £81,590 [2016 - £71,157]; the surplus including restricted funds, and revaluation of investments was £22,578 [2016-deficit £5,757], of which the accumulated surplus in the General and Designated Reserves was £118,372 [2016- £95,559].



Investment powers, policy and performance

The Trustees recognise their responsibilities for the funds of the congregation. At the present time all investments are held by the Church of Scotland Investors Trust. In deference to the wishes of the General Assembly no investment is made in companies substantially involved in the tobacco, alcohol, gambling or armaments industries. The Investors Trust is exempt from UK Income and Capital Gains Taxes and all distributions are paid gross.

Stewardship

Since clearing the debt on the £1 million project to build the 'New Church' the congregation continues to raise funding sufficient to cover its own needs and its obligations to the Mission and Ministries Fund of the Church of Scotland. It is also committed to raising funds for other charities –local and those with which we have some other relationship. By developing partnerships with MAF, other aid agencies and food banks, the

Trustees' Annual Report (continued)

Year ended 31 December 2017

congregation is now more aware of the needs of others, supporting them by donations of cash and 'in kind'. Each year the sums raised have increased and in 2017 this was almost £8K, equivalent to 10% of General Fund donations.

Reserves Policy

At the year end the Church held unrestricted funds of £118,786 of which £60,000 is designated for fabric repairs and maintenance. The Church needs an appropriate level for a contingency to adequately maintain the original 1771 building and keep the level of accommodation 'fit for purpose' and so a further £22,642 has been transferred to the designated Fabric Fund to bring this back to its original level of £60,000.

The remaining balance of £58,786 is in line with the Trustees' policy to hold reserves of between 6 and 12 months expenditure, in addition to the designated fund.

The Church also held £1,799 of restricted funds which have been provided for the purposes specified in Note 2.

Risk Management

The 'New Church' - new-build Annex and refurbished Church, which opened on 17th April 2011 complies with current Health and Safety legislation. The Health and Safety Policy Statement was initially approved at the Trustees meeting on 25 January 2012 and reviewed annually, most recently on 24 January 2017. The greatest financial risk from earlier years has now been removed since the outstanding loans plus interest have been paid in full and final settlement. Current risks being managed include issues related to Data protection and Safeguarding.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The Trustees are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Edith McKirdy

Session Clerk

6th March 2018

Trustees' Annual Report (continued)

Year ended 31 December 2017

Independent Examiner's Report to the Trustees of Drymen Church of Scotland

I report on the accounts of the charity for the year ended 31 December 2017 which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

6th March 2018

Craig Clinton CA
Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling FK8 1NE

Drymen Church of Scotland
Receipts and Payments Account
Year ended 31 December 2017

		Unrestricted Funds 2017	Restricted Funds 2017	Total 2017	Total 2016
<u>Receipts</u>	Note	£	£	£	£
Donations	3	79,454	40	79,494	70,376
Legacies		1,500	-	1,500	-
Activities for Generating Funds		-	-	-	-
Bank & Deposit interest		1,024	-	1,024	676
Investment income		105	-	105	105
		<hr/> 82,083	<hr/> 40	<hr/> 82,123	<hr/> 71,157
Rental of premises		993		993	1,324
Sale of assets		-	-	-	7,500
Revaluation of investments		-	-	-	-
Grants		-	-	-	-
Receipts from General Trustees		-	-	-	-
Other Receipts		1,949		1,949	2,120
		<hr/> 85,025	<hr/> 40	<hr/> 85,065	<hr/> 82,101
<u>Total Receipts</u>		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<u>Payments</u>	4				
Costs of generating funds		143	-	143	149
Charitable activities		60,603	301	60,904	86,389
Governance costs		1440	-	1,440	1,380
		<hr/> 62,186	<hr/> 301	<hr/> 62,487	<hr/> 87,918
<u>Total Payments</u>		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Excess of Receipts over Payments for the year before transfers		22,839	(261)	22,578	(5,817)
Transfers		-	-	-	-
Excess of Receipts over Payments for the year		<hr/> <hr/> 22,839	<hr/> <hr/> (261)	<hr/> <hr/> 22,578	<hr/> <hr/> (5,817)

Drymen Church of Scotland
Statement of Balances
At 31 December 2017

Note	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
<u>Bank & Deposit Balances</u>				
Bank & deposit balances brought forward	92,786	2,060	94,846	100,659
Adjustment for restating accounts	(26)	-	(26)	4
Movement in year:				
Excess of Receipts over Payments for the year [excl revaluation of investments]	22,839	(261)	22,578	(5,817)
Bank & deposit balances carried forward	<u>115,599</u>	<u>1,799</u>	<u>117,398</u>	<u>94,846</u>
 <u>Investments at market value</u>				
(cost £ 2,250)	<u>3,188</u>	<u>-</u>	<u>3,188</u>	<u>2,969</u>
 <u>Assets</u>				
Gift Aid Receivable	3,835	-	3,835	3,165
Customer Invoices	<u>597</u>	-	<u>597</u>	<u>457</u>
	<u>4,432</u>	-	<u>4,432</u>	<u>3,622</u>
 <u>Liabilities</u>				
Independent Examiner's fee	1,440	-	1,440	1,440
Cleaning costs	<u>150</u>	-	<u>150</u>	<u>145</u>
	<u>1,590</u>	-	<u>1,590</u>	<u>1,585</u>

The accounts were approved by the Kirk Session and Financial Board on 6th March 2018

For and on behalf of the Kirk Session and Financial Board

_____ **Minister**

_____ **Treasurer**

The notes on pages 11 to 13 form an integral part of these financial statements

Drymen Church of Scotland
Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

No trustee received any remuneration or reimbursement of expenses during the year.
 No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2 Movements in Funds

	1 January				31 Dec
	2017	Receipts	Payments	Adjustments	2017
	£	£	£	£	£
Unrestricted funds					
Designated Fabric Fund	37,150	208	-	22,642	60,000
General Fund	58,605	84,817	62,186	(22,450)	58,786
	<u>95,755</u>	<u>85,025</u>	<u>62,186</u>	<u>192</u>	<u>118,786</u>
Restricted funds					
Flower Fund	99	40	31	-	108
Welfare Fund	232	-	-	-	232
Youthworker Fund	1,729	-	270	-	1,459
	<u>2,060</u>	<u>40</u>	<u>301</u>	<u>-</u>	<u>1,799</u>
Total funds	<u>97,815</u>	<u>85,065</u>	<u>62,487</u>	<u>192</u>	<u>120,585</u>

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property

Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship, funerals and flower festivals.

Welfare Fund: This fund is used for pastoral care and support training.

Youthworker Fund: This is a fund to be used for youth work.

Drymen Church of Scotland
Notes to the Accounts [continued]

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total 2017 £	Total 2016 £
3. Analysis of Donations				
WFO Scheme (non Gift Aid)	2,700	-	2,700	2,570
Gift Aid Donations	47,270	-	47,270	42,490
Tax Recovered on Gift Aid Donations	14,028	-	14,028	13,349
Ordinary Offerings (Open Plate)	11,413	-	11,413	8,592
Other Offerings, Donations etc	4,044	40	4,084	3,465
	79,455	40	79,495	70,466
4 Analysis of Payments				
Costs of generating funds				
Investment Managers' fees				
Offering envelopes	143	-	143	149
	143	-	143	149
Charitable activities				
Ministries & Mission allocation	38,620	-	38,620	39,569
Presbytery dues	783	-	783	811
Voluntary Additional Stipend	-	-	-	-
Minister's expenses	1,849	-	1,849	1,756
Ministerial Assistance	-	-	-	-
Pulpit supply	250	-	250	75
Other staffing costs	-	-	-	25
Fabric repairs & maintenance	7,175	-	7,175	8,959
Council Tax	1,302	-	1,302	1,161
Heat and light	5,485	-	5,485	5,598
Insurance	2,026	-	2,026	2,163
Other building costs	-	-	-	22,850
Church office expenses	510	-	510	469
Organ & music	162	-	162	162
Printing, stationery and postage	463	-	463	307
Other expenses	1,978	301	2,279	2,484
	60,603	301	60,904	86,389
Governance costs				
Independent examiner's fees	1,440		1,440	1,380
Other payments				
Purchase of assets	-	-	-	-
Purchase of investments	-	-	-	-
	62,186	301	62,487	87,918

Drymen Church of Scotland
Notes to the Accounts [continued]

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £26,644 and the maximum stipend (in the fifth and subsequent years) £32,743..

6. Collections for Third Parties

	2017	2016
	£	£
CHAS	-	172
Christian Aid	1,434	1,286
Erskine	600	569
Glasgow City Mission	730	786
Mission Aviation Fellowship	1,666	900
Preshal Trust	215	-
Smileawi	337	-
Start Up Stirling [food-bank]	1,835	1,452
Tear Fund	776	305
Totals	7,593	5,470



Start-Up Stirling
Food Bank



Christian Aid : Big Brekkie



Shoebox
Appeal

