

DRYMEN CHURCH OF SCOTLAND

[Charity no – SC004824]

FINANCIAL STATEMENTS

For the year ended 31 December 2022

Approved by the Trustees

7 March 2023

**Drymen Church of Scotland
Congregational number 231404**

Reference and Administrative Information

Charity Name: Drymen Church of Scotland
Main Street
Drymen
G63 0BQ

Charity Registration Number: SC004824

Congregation Reference No: 231404

Contact Address: Kenneth Alexander
18 Branziert Road North
KILLEARN
G63 9RF

Trustees

Members of the Congregational Board [(ks) denotes member of the Kirk Session]

Kenneth Alexander
Alison Baxter
Allan Armstrong (ks)
Wallace Cuthbertson (ks)
Andrew Firth [Retired July 2022]
David Hale
Walter Hemfrey (ks)
Carol Hemfrey (ks)
Edith McKirdy (ks)
Charles Munro (ks)
Jane McTavish
Elsbeth O'Brien
Colin O'Brien
John Reid (ks)
Andrew Robertson [on sabbatical]
John Welsh [Clerk]
Roy Whitson

Members of the Kirk Session not on the Congregational Board

David Armstrong
June Bain
Jennifer Bowman (Retired November 2022)
Alison Brown
Marie Elder
Douglas Fleming
Rebecca Fleming
Ann Munro
Catriona Munro
Archie Ronald
Sally Smeed
Mairi Van Looy
Anthony Weld Forester

Reference and Administrative Information (continued)

Principal Office-bearers

Interim Moderator: Rev Murdo Campbell (Retired 22 November 2022)

Interim Moderator: Ian McVean (Appointed 1 January 2023)

Locum Minister: Rev Alex Smeed (Appointed 21 February 2022)

Session Clerk: Edith McKirdy

Clerk to the Board: John Welsh

Church Treasurer: Kenneth Alexander

Independent examiners

Dickson Middleton

Chartered Accountants

20 Barnton Street

Stirling

FK8 1NE

Bankers

The Royal Bank of Scotland plc

24 Douglas Street

Milngavie

G62 6PB

Solicitors

Holmes McKillop

109 Douglas Street

Glasgow G2 4HB

No Church operates well without the hard work of many people. These are the many teams who work to make Drymen Church of Scotland a welcoming and growing church.



Trustees' Annual Report

Year ended 31 December 2022

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Model Deed of Constitution. On 20 November 2022 the members of the church congregation voted unanimously in favour of adopting the Unitary Constitution. The adoption of this Unitary Constitution is subject to approval of the Church of Scotland.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are committed Christians and considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

Meetings of, the Congregational Board and Session were chaired by Rev Murdo Campbell [Interim Moderator]. Meetings were held 5 times during the year and once online. The Kirk Session is responsible for the spiritual affairs within the Church whereas the Board is responsible for the financial affairs of the church and physical aspect of the church buildings.

Training of Trustees

The removal of Covid 19 Restrictions has allowed the opportunity for training during the year.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. Drymen is an Emerging Church and the style of worship is informal, endeavouring to blend the traditional with the new. There has been a continuous tradition of Christian Worship on the site for many hundreds of years and this year Drymen Church celebrated the 250th anniversary of the church building. The ancient burial stones pre-date the present Church and bear witness to generations of this community long ago. While honouring its heritage, Drymen Church rejoices in a living faith, relevant for today's generation.

Achievements and Performance

The introduction of Covid 19 Restrictions from early in 2020 led to a change in how we worship and use our Church. When the Church was open restricted numbers were able to attend in compliance with these Restrictions and Protocols established and agreed with Church of Scotland, Edinburgh. There also were periods when the church was required to close in compliance with Restriction. The lifting of Covid 19 Restriction during the year has allowed the church to reinstate unrestricted attendance at church services. Throughout the year we continued to record services and made them available online for the congregation and wider community.

Trustees' Annual Report (continued)

Year ended 31 December 2022

The Covid 19 Restrictions have impacted on church services and activities throughout the year. When possible and in compliance with the Restrictions the church has continued to provide services and activities in support of the congregation and our local communities.

Morning Worship continued to be held at 11.30am every Sunday either in person and/or online and the fellowship of coffee before the service has resumed during the year.

Communion Services have taken been reinstated during the year on the first Sunday of every month.

Route 66 bible study groups have continued to meet in person or online throughout the year.

Drop-in Coffee mornings held weekly have resumed and *Singles lunches*, normally twice a year. Both are held in the Winnock Hotel

Good Companion Lunches for aged 60 + are held on the second Monday of each month and are open to the community.

We look forward to resuming more *Community events* in 2023.

Financial Review

Financial Statements are presented in the 'Receipts and Payments' format. During the year, income, including Special Collections for other charities of £10,042 [2021 -£2,682] totalled £69,915 [2021 – £58,875]. In the General Funds the donation income from Gift –Aid donations, Free Will Offerings and Open Plate [inclusive of Tax recovered] was £53,234 [2021 – £54,945]; the shortfall including restricted funds, and revaluation of investments was £19,330 [2021- shortfall of £7,140], of which the accumulated surplus in the General and Designated Reserves was £98,719 [2021- 118,306].

Investment powers, policy and performance

The Trustees recognise their responsibilities for the funds of the congregation. At the present time the investments are held by, the Church of Scotland Investors Trust. In deference to the wishes of the General Assembly no investment is made in companies substantially involved in the tobacco, alcohol, gambling or armaments industries. The Investors Trust is exempt from UK Income and Capital Gains Taxes and all distributions are paid gross.

Stewardship

The Trustees recognise that the church has come under increasing pressure to cover its own needs and its obligations to the Mission and Ministries Fund of the Church of Scotland. In order to meet these obligations the church has initiated steps to increase its income sufficient to cover its own needs and its obligations under Giving for Growth in 2023. It is continuing to be committed to raising funds for other charities, those that are local and those which a relationship exists. By developing partnerships with aid agencies and food banks, the congregation is now more aware of the needs of others, supporting them by donations of cash and 'in kind'.

Trustees' Annual Report (continued)

Year ended 31 December 2022

Reserves Policy

At the year end the Church held unrestricted funds of £98,719 of which £29,554 is designated for fabric repairs and maintenance. The Church needs an appropriate level for a contingency [agreed at 60K] to adequately maintain the original 1771 building and keep the level of accommodation 'fit for purpose' The remaining balance of 60K is in line with the Trustees' policy to hold reserves of between 6 and 12 months expenditure, in addition to the designated fund.

The Church also held £2,020 of restricted funds, which have been provided for the purposes specified in Note 2.

Risk Management

The 'New Church'- new-build Annex and refurbished Church, which opened on 17th April 2011 complies with current Health and Safety legislation. The Health and Safety Policy Statement was initially approved at the Trustees meeting on 25 January 2012 and is kept under review. The church continues to manage its risks through a risk management group and maintenance of a Risk Register. The impact of Covid 19 Restrictions has also been considered and steps have been taken to protect the Church and congregation.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing financial statements, which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The Trustees are responsible for keeping proper accounting records, which on request must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Edith McKirdy

Session Clerk

20 July 2023

Trustees' Annual Report (continued)
Year ended 31 December 2022

Independent Examiner's Report to the Trustees of Drymen Church of Scotland

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert Taylor CA
Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling FK8 1NE

20 July 2023

Drymen Church of Scotland
Receipts and Payments Account
Year ended 31 December 2022

		Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Total 2021
<u>Receipts</u>	Note				
Donations	3	53,234	920	54,154	55,754
Legacies		4,000	-	4,000	250
Activities for Generating Funds		1,106	-	1,106	-
Bank & Deposit interest		504	-	504	114
Investment income		109	-	109	75
		<u>58,953</u>	<u>920</u>	<u>59,873</u>	<u>56,193</u>
Rental of premises		140		140	450
Other Receipts		-	1,168	1,168	859
<u>Total Receipts</u>		<u>59,093</u>	<u>2,088</u>	<u>61,181</u>	<u>57,502</u>
<u>Payments</u>	4				
Costs of generating funds		130	-	130	118
Charitable activities		76,650	1,831	78,481	63,503
Governance costs		1,500	-	1,500	1,440
<u>Total Payments</u>		<u>78,280</u>	<u>1,831</u>	<u>80,111</u>	<u>65,061</u>
Shortfall of Receipts over Payments for the year before transfers		(19,187)	257	(18,930)	(7,559)
Shortfall of Receipts over Payments for the year		<u>(19,187)</u>	<u>257</u>	<u>(18,930)</u>	<u>(7,559)</u>

Drymen Church of Scotland

Statement of Balances

At 31 December 2022

		Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Total 2021
<u>Bank & Deposit Balances</u>	Note				
Bank & deposit balances brought forward	2	114,531	1,763	116,294	123,853
Movement in year:					
Excess of Receipts over Payments for the year		(19,187)	257	(18,930)	(7,559)
Bank & deposit balances carried forward		<u>95,344</u>	<u>2,020</u>	<u>97,364</u>	<u>116,294</u>
<u>Investments at market value</u>					
(cost £2,250)		<u>3,375</u>	<u>-</u>	<u>3,375</u>	<u>3,775</u>
<u>Assets</u>					
Gift Aid Tax Recoverable		2,921	-	2,921	2,134
Customer Invoices		240	-	240	70
		<u>3,161</u>	<u>-</u>	<u>3,161</u>	<u>2,204</u>
<u>Liabilities</u>					
Independent Examiner's fee		1,500	-	1,500	1,440
Church of Scotland		763	-	763	574
		<u>2,263</u>	<u>-</u>	<u>2,263</u>	<u>2,014</u>

The accounts were approved by the Kirk Session and Financial Board on 20 July 2023

For and on behalf of the Kirk Session and Financial Board

Ian A. R. McVean

Interim Moderator

[Signature]

Treasurer

The notes on pages 10 to 12 form an integral part of these financial statements

Drymen Church of Scotland
Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

No trustee received any remuneration or reimbursement of expenses during the year.
 No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2 Movements in Funds

	1 January 2022	Receipts	Payments	Adjustments	31 Dec 2022
Unrestricted funds					
Designated Fabric Fund	39,554	-	-	(10,000)	29,554
General Fund	78,752	59,093	(78,280)	9,600	69,165
	<u>118,306</u>	<u>59,093</u>	<u>(78,280)</u>	<u>(400)</u>	<u>98,719</u>
Restricted Funds					
Special Collections	339	300	(439)	-	200
Flower Fund	634	220	(167)	-	687
Welfare Fund	332	18	(350)	-	-
Youth Worker Fund	458	1,550	(875)	-	1,133
	<u>1,763</u>	<u>2,088</u>	<u>(1,831)</u>	<u>-</u>	<u>2,020</u>
Total Funds	<u>120,069</u>	<u>61,181</u>	<u>(80,111)</u>	<u>-</u>	<u>100,739</u>

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property

Purposes of Restricted Funds

Special Collections for Third Parties – Note 6

Flower Fund: This is a fund to provide flowers for display during services of worship, funerals and flower festivals.

Welfare Fund: This fund is used for pastoral care and support training.

Youth Work Fund: This is a fund to be used to support the youth work.

Drymen Church of Scotland
Notes to the Accounts [continued]

	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Total 2021
3. Analysis of Donations				
WFO Scheme (non Gift Aid)	500	-	500	868
Gift Aid Donations	39,231	-	39,231	40,233
Tax Recovered on Gift Aid Donations	9,271	-	9,271	10,895
Ordinary Offerings (Open Plate)	4,107	-	4,107	2,853
Other Offerings, Donations etc	125	920	1,045	905
	<u>53,234</u>	<u>920</u>	<u>54,154</u>	<u>55,754</u>
4 Analysis of Payments				
Costs of generating funds				
Investment Managers fees	-	-	-	-
Offering envelopes	130	-	130	118
	<u>130</u>	<u>-</u>	<u>130</u>	<u>118</u>
Charitable activities				
Ministries & Mission allocation	34,487	-	34,487	33,972
Presbytery dues	676	-	676	885
Minister expenses	228	-	228	879
Pulpit supply	7,462	-	7,462	1,873
Fabric repairs & maintenance	20,498	-	20,498	11,579
Council Tax	453	-	453	1,642
Heat and light	4,277	-	4,277	4,818
Insurance	1,813	-	1,813	1,673
Other building costs	1,474	-	1,474	1,195
Church office expenses	757	-	757	884
Organ & music	234	-	234	174
Printing, stationery and postage	51	-	51	90
Other expenses	4,240	1,831	6,071	3,839
	<u>76,650</u>	<u>1,831</u>	<u>78,481</u>	<u>63,503</u>
Governance costs				
Independent examiner's fees	1,500		1,500	1,440
Other payments				
Purchase of assets	-	-	-	-
Purchase of investments	-	-	-	-
	<u>78,280</u>	<u>1,831</u>	<u>80,111</u>	<u>65,601</u>

Drymen Church of Scotland
Notes to the Accounts [continued]

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend (in the fifth and subsequent years) £35,269.

6. Collections for Third Parties

Collections for Third Parties

	2022	2021
Christian Aid	3,271	618
Erskine	471	270
Glasgow City Mission	305	239
Start Up Stirling	3,725	1,260
Tear Fund	<u>2,270</u>	<u>295</u>
Totals	<u>10,042</u>	<u>2,682</u>

In addition to monetary gifts, donations in kind are made to other charities.



Shoe Box Appeal



Postage stamp collection



Stirling Food Bank