

DRYMEN CHURCH OF SCOTLAND

[Charity no – SC004824]

FINANCIAL STATEMENTS

For the year ended 31 December 2021

Approved by the Trustees

8 March 2022

**Drymen Church of Scotland
Congregational number 231404**

Reference and Administrative Information

Charity Name: Drymen Church of Scotland
Main Street
Drymen
G63 0BQ

Charity Registration Number: SC004824

Congregation Reference No: 231404

Contact Address: Kenneth Alexander
18 Branziert Road North
KILLEARN
G63 9RF

Trustees

Members of the Congregational Board [(ks) denotes member of the Kirk Session]

Kenneth Alexander
Alison Baxter [January 2021]
Allan Armstrong (ks)
Wallace Cuthbertson (ks)
Andrew Firth [January 2021]
David Hale
Walter Hemfrey (ks)
Carol Hemfrey (ks)
Rev Alexander Macpherson [Retired 30 June2021]
Edith McKirdy (ks)
Charles Munro (ks)
Jane McTavish [January 2021]
Elspeth O'Brien
Colin O'Brien [Re-joined October 2021]
John Reid (ks)
Andrew Robertson [on sabbatical]
John Welsh [Clerk]
Roy Whitson

Members of the Kirk Session not on the Congregational Board

David Armstrong
June Bain
Jennifer Bowman
Alison Brown
Marie Elder
Douglas Fleming
Rebecca Fleming
Stuart Kennedy [Resigned March 2021]
Ann Munro
Catriona Munro
Jenny O'Keefe [Resigned October2021]
Archie Ronald
Sally Smeed
Mairi Van Looy [Re-joined June2021]

Reference and Administrative Information (continued)

Principal Office-bearers

Minister: Rev Alexander Macpherson [Retired 30 June 2021]
Interim Moderator: Rev Murdo Campbell [Appointed July 2021]
Session Clerk: Edith McKirdy
Clerk to the Board: John Welsh
Church Treasurer: Kenneth Alexander

Independent examiners

Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE

Bankers

The Royal Bank of Scotland plc
24 Douglas Street
Milngavie
G62 6PB

Solicitors

Holmes McKillop
109 Douglas Street
Glasgow G2 4HB

No Church operates well without the hard work of many people. These are the many teams who work to make Drymen Church of Scotland a welcoming and growing church.



Trustees' Annual Report

Year ended 31 December 2021

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Model Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are committed Christians and considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

Meetings of, the Congregational Board and Session are chaired by the minister and following his retirement by Rev Murdo Campbell [Interim Moderator]. Meetings were held online 5 times during the year and once in person. The Kirk Session is responsible for the spiritual affairs within the Church whereas the Board is responsible for the financial affairs of the church and physical aspect of the church buildings.

Training of Trustees

Due to Covid 19 Restrictions there has been no opportunity for training during the year.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. Drymen is an Emerging Church and the style of worship is informal, endeavouring to blend the traditional with the new. There has been a continuous tradition of Christian Worship on the site for many hundreds of years and this year Drymen Church celebrated the 250th anniversary of the church building. The ancient burial stones pre-date the present Church and bear witness to generations of this community long ago. While honouring its heritage, Drymen Church rejoices in a living faith, relevant for today's generation.

Achievements and Performance

The introduction of Covid 19 Restrictions from early in 2020 led to a change in how we worship and use our Church. When the Church was open restricted numbers were able to attend in compliance with these Restrictions and Protocols established and agreed with Church of Scotland, Edinburgh. There also were periods when the church was required to close in compliance with Restriction. Throughout the year we continued to record services and made them available online for the congregation and wider community.

Trustees' Annual Report (continued)

Year ended 31 December 2021

The Covid 19 Restrictions have impacted on church services and activities throughout the year. When possible and in compliance with the Restrictions the church has continued to provide services and activities in support of the congregation and our local communities.

Morning Worship continued to be held at 11.30am every Sunday either in person and/or online and we look forward to opening up the fellowship of coffee before and after the service when restrictions allow.

Communion Services have taken place during the year on a limited basis. It is planned to reinstate these services on the first Sunday of every month.

Route 66 bible study groups have continued to meet online throughout the year.

Drop-in Coffee mornings and *Singles lunches*, normally twice a year, has resumed and are both held in the Winnock Hotel

Church family lunches will be re-introduced periodically throughout the year with donations made to several charities.

We look forward to *Community events* being resumed in 2022. In particular the Holiday Club which reaches out to 'un-churched' young families.

We hope to also resume *Holiday at Home*, which provides a time of activities, crafts, fun, food and fellowship for our pensioners in the community and *Tea and Tunes*, which provides fellowship and support for elderly folk and their carers.

Special Events with our partnerships were limited during the year due to Covid 19 Restrictions.

Trustees' Annual Report (continued)

Year ended 31 December 2021

Financial Review

Financial Statements are presented in the 'Receipts and Payments' format. During the year, income, including Special Collections for other charities of £2,682 [2020 -£3,043] totalled £58,875 [2020 - £66,393]. In the General Funds the donation income from Gift –Aid donations, Free Will Offerings and Open Plate [inclusive of Tax recovered] was £54,945 [2020 - £62,432]; the shortfall including restricted funds, and revaluation of investments was £7,140 [2020- shortfall of £6,802], of which the accumulated surplus in the General and Designated Reserves was £118,306 [2020- £126,145].

Investment powers, policy and performance

The Trustees recognise their responsibilities for the funds of the congregation. At the present time the investments are held by, the Church of Scotland Investors Trust. In deference to the wishes of the General Assembly no investment is made in companies substantially involved in the tobacco, alcohol, gambling or armaments industries. The Investors Trust is exempt from UK Income and Capital Gains Taxes and all distributions are paid gross.

Stewardship

Since clearing the debt on the £1 million project to build the 'New Church' the congregation continues to raise funding sufficient to cover its own needs and its obligations to the Mission and Ministries Fund of the Church of Scotland. It is also committed to raising funds for other charities –local and those with which we have some other relationship. By developing partnerships with aid agencies and food banks, the congregation is now more aware of the needs of others, supporting them by donations of cash and 'in kind'.

Reserves Policy

At the year end the Church held unrestricted funds of £118,306 of which £39,554 is designated for fabric repairs and maintenance. The Church needs an appropriate level for a contingency [agreed at £60K] to adequately maintain the original 1771 building and keep the level of accommodation 'fit for purpose'. The remaining balance of £60K is in line with the Trustees' policy to hold reserves of between 6 and 12 months expenditure, in addition to the designated fund.

The Church also held £1,763 of restricted funds, which have been provided for the purposes specified in Note 2.

Trustees' Annual Report (continued)

Year ended 31 December 2021

Risk Management

The 'New Church' - new-build Annex and refurbished Church, which opened on 17th April 2011 complies with current Health and Safety legislation. The Health and Safety Policy Statement was initially approved at the Trustees meeting on 25 January 2012 and reviewed annually, most recently on 28 January 2019.

The church continues to manage its risks through a risk management group and maintenance of a Risk Register. The impact of Covid 19 Restrictions has also been considered and steps have been taken to protect the Church and congregation

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing financial statements, which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The Trustees are responsible for keeping proper accounting records, which on request must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Edith McKirdy

Session Clerk

8 March 2022

Trustees' Annual Report (continued)

Year ended 31 December 2021

Independent Examiner's Report to the Trustees of Drymen Church of Scotland

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

8 March 2022

Robert Taylor CA
Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling FK8 1NE

Drymen Church of Scotland
Receipts and Payments Account
Year ended 31 December 2021

| | | Unrestricted | Restricted | | |
|--|-------------|--------------|------------|----------|----------|
| | | Funds | Funds | Total | Total |
| | | 2021 | 2021 | 2021 | 2020 |
| <u>Receipts</u> | Note | £ | £ | £ | £ |
| Donations | 3 | 54,945 | 809 | 55,754 | 62,747 |
| Legacies | | 250 | - | 250 | - |
| Activities for Generating Funds | | - | - | - | - |
| Bank & Deposit interest | | 114 | - | 114 | 326 |
| Investment income | | 75 | - | 75 | 277 |
| | | 55,384 | 809 | 56,193 | 63,350 |
| Rental of premises | | 450 | - | 450 | 335 |
| Revaluation of investments | | 419 | - | 419 | (131) |
| Other Receipts | | 859 | - | 859 | 562 |
| <u>Total Receipts</u> | | 57,112 | 809 | 57,921 | 64,116 |
| <u>Payments</u> | 4 | | | | |
| Costs of generating funds | | 118 | - | 118 | 120 |
| Charitable activities | | 63,393 | 110 | 63,503 | 69,358 |
| Governance costs | | 1,440 | - | 1,440 | 1,440 |
| <u>Total Payments</u> | | 64,951 | 110 | 65,061 | 70,918 |
| Shortfall of Receipts over Payments for the year before transfers | | (7,839) | 699 | (7,140) | (6,802) |
| Excess of Receipts over Payments for the year | | (7,839) | 699 | (7,140) | (6,802) |

Drymen Church of Scotland

Statement of Balances

At 31 December 2021

| | | Unrestricted funds | Restricted funds | Total 2021 | Total 2020 |
|--|-------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | Note | £ | £ | £ | £ |
| <u>Bank & Deposit Balances</u> | 2 | | | | |
| Bank & deposit balances | | 122,789 | 1,064 | 123,853 | 130,524 |
| Excess of Receipts over Payments for | | (8,258) | 699 | (7,559) | (6,671) |
| Bank & deposit balances carried forward | | <u>114,531</u> | <u>1,763</u> | <u>116,294</u> | <u>123,853</u> |
| <u>Investments at market value</u> | | | | | |
| (cost £ 2,250) | | <u>3,775</u> | <u>-</u> | <u>3,775</u> | <u>3,356</u> |
| <u>Assets</u> | | | | | |
| Gift Aid Tax Recoverable | | 2,134 | - | 2,134 | 3,068 |
| Customer Invoices | | <u>70</u> | <u>-</u> | <u>70</u> | <u>450</u> |
| | | <u>2,204</u> | <u>-</u> | <u>2,204</u> | <u>3,518</u> |
| <u>Liabilities</u> | | | | | |
| Independent Examiner's fee | | 1,440 | - | 1,440 | 1,440 |
| Supplier Invoices | | <u>574</u> | <u>=</u> | <u>574</u> | <u>165</u> |
| | | <u>2,014</u> | <u>=</u> | <u>2,014</u> | <u>1,605</u> |

The accounts were approved by, the Kirk Session and Financial Board on 8 March 2022

For and on behalf of the Kirk Session and Financial Board

_____ **Rev Murdo Campbell** _____ **Minister**

_____ **Kenneth Alexander** _____ **Treasurer**

The notes on pages 11 to 13 form an integral part of these financial statements

Drymen Church of Scotland
Notes to the Accounts [continued]

| | Unrestricted | Restricted | | |
|-------------------------------------|--------------|------------|--------|--------|
| | Funds | Funds | Total | Total |
| | 2021 | 2021 | 2021 | 2020 |
| | £ | £ | £ | £ |
| 3. Analysis of Donations | | | | |
| WFO Scheme (non Gift Aid) | 868 | - | 868 | 1,250 |
| Gift Aid Donations | 40,233 | - | 40,233 | 42,920 |
| Tax Recovered on Gift Aid Donations | 10,895 | - | 10,895 | 11,813 |
| Ordinary Offerings (Open Plate) | 2,853 | - | 2,853 | 5,737 |
| Other Offerings, Donations etc | 96 | 809 | 905 | 1,027 |
| | 54,945 | 809 | 55,754 | 62,747 |

4 Analysis of Payments

Costs of generating funds

| | | | | |
|---------------------------|-----|---|-----|-----|
| Investment Managers' fees | - | - | - | - |
| Offering envelopes | 118 | - | 118 | 120 |
| | 118 | - | 118 | 120 |

Charitable activities

| | | | | |
|---------------------------------|--------|---|--------|--------|
| Ministries & Mission allocation | 33,972 | - | 33,972 | 45,109 |
| Presbytery dues | 885 | - | 885 | 784 |
| Voluntary Additional Stipend | - | - | - | - |
| Minister's expenses | 879 | - | 879 | 1,633 |
| Ministerial Assistance | - | - | - | - |
| Pulpit supply | 1,873 | - | 1,873 | - |
| Other staffing costs | - | - | - | - |
| Fabric repairs & maintenance | 11,579 | - | 11,579 | 5,319 |
| Council Tax | 1,642 | - | 1,642 | 1,774 |
| Heat and light | 4,818 | - | 4,818 | 4,703 |
| Insurance | 1,673 | - | 1,673 | 1,858 |

| | | | | |
|----------------------------------|---------------|------------|---------------|---------------|
| Other building costs | 1,195 | - | 1,195 | 1,313 |
| Church office expenses | 884 | - | 884 | 1,037 |
| Organ & music | 174 | - | 174 | 159 |
| Printing, stationery and postage | 90 | - | 90 | 345 |
| Other expenses | 3,729 | 110 | 3,839 | 5,324 |
| | <u>63,393</u> | <u>110</u> | <u>63,503</u> | <u>69,358</u> |
| Governance costs | | | | |
| Independent examiner's fees | 1,440 | | 1,440 | 1,440 |
| Other payments | | | | |
| Purchase of assets | - | - | - | - |
| Purchase of investments | - | - | - | - |
| | <u>64,951</u> | <u>110</u> | <u>65,061</u> | <u>70,918</u> |

Drymen Church of Scotland
Notes to the Accounts [continued]

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,137 and the maximum stipend (in the fifth and subsequent years) £34,577.

6. Collections for Third Parties

Collections for Third Parties

| | 2021 | 2020 |
|-------------------------|---------------------|---------------------|
| | £ | £ |
| Christian Aid | 618 | - |
| Erskine | 270 | 414 |
| Glasgow City Mission | 239 | 320 |
| Leprosy Mission | - | - |
| MAF | - | 434 |
| Start Up Stirling | 1,260 | 1,650 |
| Stirling Street Pastors | - | - |
| Tear Fund | <u>295</u> | <u>225</u> |
| <u>Totals</u> | <u>2,682</u> | <u>3,043</u> |

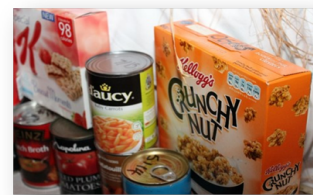
In addition to monetary gifts, donations in kind are made to other charities..



Shoe Box Appeal



Postage stamp collection



Stirling Food Bank

